

Equities Rebound ahead of FOMC

Figure 1: Key Global Markets Recap

Grandly	Key Global Market Recap					March 21, 2018
Equities	Prev. Close	1D Chg	Commodities	Prev. Close	1D Chg	
Dow Jones	24727.3	0.47%	BCOM	86.7228	0.23%	
S&P 500	2716.9	0.15%	Brent	67.42	2.07%	
Stoxx 50	3412.1	0.51%	Gold	1311.31	-0.42%	
FTSE 100	7061.27	0.26%	Bitcoin	8920.3252	5.85%	
DAX	12307.33	0.74%	FX	Prev. Close	1D Chg	
CAC 40	5252.43	0.57%	Dollar Index	90.371	0.68%	
NKY 225	21381.0	-0.47%	EURUSD	1.2242	-0.75%	
Heng Seng	31549.9	0.11%	USDCNY	6.3341	0.03%	
Shanghai Com.	3290.6	0.35%	HKDCNY	0.80747	0.01%	
Shenzhen Com.	11077.8	0.08%	Rates	Prev. Close	1D Chg	
A50	13478.1	0.07%	3m SHIBOR	4.685	-1.9bp	
MSCI World	2110.9	0.02%	3m LIBOR	2.22249	0bp	
VIX	18.2	-0.8	UST 10yr Yield	2.8959	4.04bp	

Source: Smart Grandly

Figure 2: Key Global Data/Events

Time (Beijing)	Country	Data/Event
17:30	UK	January Unemployment Rate
02:00	US	FOMC Rates Decision & Press Conference
04:00	NZ	RBNZ Rates Decision
02:00	Australia	February Unemployment Rate

Source: Smart Grandly

Market Recap

Most Asia markets had a second day of rally as the technology sector sell-off in the US only caused a slight dip for at the Asia open, but markets soon recovered as investors positioned ahead of the FOMC meeting. The only exception was NKY 225, which continued its 3rd day of slide, to the tune of -0.47% as Japan deals with political turmoil. Heng Seng was up 0.11%, while Shanghai Composite was up 0.35%.

US and Europe markets also rebounded. Despite further negative news coming out of Facebook, the general market was insulated and rebounded. S&P 500 was up 0.15% while Stoxx 50 rallied by 0.51%.

In Commodities, Brent rallied 2.07%, while Bitcoin rallied a large 5.85% as G20 steers clear of regulations.



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Schedule 1: None
