

Trade War Easing, Equities Rebound

Figure 1: Key Global Markets Recap

Grandly Key Global Market Recap March 27, 2018					
Equities	Prev. Close	1D Chg	Commodities	Prev. Close	1D Chg
Dow Jones	24202.6	2.84%	BCOM	87.2526	-0.22%
S&P 500	2658.6	2.72%	Brent	70.12	-0.47%
Stoxx 50	3278.7	-0.59%	Gold	1353.5	0.46%
FTSE 100	6888.69	-0.48%	Bitcoin	7888.8398	-8.44%
DAX	11787.26	-0.83%	FX	Prev. Close	1D Chg
CAC 40	5066.28	-0.57%	Dollar Index	89.027	-0.46%
NKY 225	20766.1	0.72%	EURUSD	1.2444	0.74%
Heng Seng	30548.8	0.79%	USDCNY	6.273	-0.68%
Shanghai Com.	3133.7	-0.60%	HKDCNY	0.79977	-0.65%
Shenzhen Com.	10564.38	1.19%	Rates	Prev. Close	1D Chg
A50	12721.2	-1.84%	3m SHIBOR	4.6351	-1.38bp
MSCI World	2069.1	1.60%	3m LIBOR	2.29155	0bp
VIX	21.0	-3.8	UST 10yr Yield	2.852	3.85bp

Source: Smart Grandly

Figure 2: Key Global Data/Events

Time (Beijing)	Country	Data/Event
17:00	Eurozone	March Economic Climate Index
17:00	Eurozone	March Industrial Climate Index
17:00	Eurozone	March Consumer Confidence Index
22:00	US	March Conf. Board Consumer Confidence
22:00	US	March Richmond Fed Manufact. Index

Source: Smart Grandly

Market Recap

Asia equities rebounded with China and the US having quietly started Trade War negotiations, causing the VIX to fall by 3.8. The Hang Seng Index was up 0.79% and the Shenzhen Composite was up 0.35%. Although the Shanghai Composite fell 0.60%, the Index was higher than noon yesterday.

European markets dropped yesterday, with the FTSE 100 down 0.48%, the DAX down 0.83% and CAC 40 down 0.57%.



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US equities rebounded with Asian markets. The S&P 500 was up 2.72%, the biggest intraday increase since 2016. The Dow Jones moved up 2.84%.

In commodities, Gold was up 0.46%, and Brent was down 0.47%. In the first trading day, the INE Crude Oil moved down 2.29% with more than 40,000 volume.

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Premier Li Keqiang said on Monday China and the US should maintain negotiations.

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