

India-Russia sign Nuclear Sub Lease Deal

Figure 1: Key Global Markets Recap

Grandly	Key Global Market Recap					March 08, 2019
Equities	Prev. Close	1D Chg	Commodities	Prev. Close	1D Chg	
Dow Jones	25450.2	-0.09%	BCOM	80.4667	-0.07%	
S&P 500	2743.1	-0.21%	Brent	65.67	-0.95%	
Stoxx 50	3283.6	-0.76%	Gold	1298.33	0.99%	
FTSE 100	7104.31	-0.74%	Bitcoin	3876.45	0.13%	
DAX	11457.84	-0.52%	FX	Prev. Close	1D Chg	
CAC 40	5231.22	-0.70%	Dollar Index	97.363	-0.31%	
NKY 225	21025.6	-2.01%	EURUSD	1.1233	0.36%	
Hang Seng	28228.4	-1.91%	USDCNY	6.7214	0.10%	
Shanghai Com.	2969.9	-4.40%	HKDCNY	0.85624	0.10%	
Shenzhen Com.	9363.72	-3.25%	Rates	Prev. Close	1D Chg	
A50	12298.1	-3.46%	3m SHIBOR	2.755	0.4bp	
MSCI World	2061.4	0.00%	3m LIBOR	2.60063	0bp	
VIX	16.1	-0.5	UST 10yr Yield	2.6285	-1.08bp	

Source: Smart Grandly

Figure 2: Key Global Data/Events

Time (Beijing)	Country	Data/Event
14:00	Japan	February P. Machine Tool Orders YoY
15:00	Germany	January Industrial Production SA MoM
15:00	Germany	January Trade Balance
20:30	US	January Retail Sales Advance MoM

Source: Smart Grandly

Market Recap

Asian stocks shuddered lower on last Friday after the European Central Bank slashed its growth forecasts and launched an emergency round of policy stimulus, leaving investors fearing the worst for the global economy. Hang Seng Index was down 1.91%, Shanghai Composite was down 4.4%, NKY 225 was down 2.01%.



Smart Grandly Asset Management Limited (CE Number BEL573) is a licensed corporation registered to carry on Type 4 (Advising on Securities) and Type 9 (Asset Management) regulated activities under the Securities and Futures Ordinance (Cap. 571).

Address : 23rd Floor, LKF 29, 29 Wyndham Street, Central, Hong Kong

Zihan Shang

(852) 2768 3832

zihan.shang@grandlyifg.com

Mingpong Tse

(852) 2768 3831

bonn.tse@grandlyifg.com

European stocks sank last Friday after heavy losses elsewhere, as investors fears intensified over a sharp global economic slowdown. FTSE 100 was down 0.74%, CAC40 was down 0.7%, DAX was down 0.52%.

US stocks fell last Friday, on pace for their worst week since December, after data showed hiring growth slowed significantly in February. Dow Jones was down 0.09%, S&P 500 was down 0.21%.

In commodities, Brent was up 0.18%, Gold was down 0.05%, Bitcoin was up 0.65%.

Latest News & Research

China Export Slump Adds to Concerns Over Weakening Global Growth.

U.S. Hiring Plunges to 20,000 as Wage Gains Top Estimates.

Disclosure Statement: This research report is prepared by the licensed representatives of Smart Grandly Asset Management Limited, a licensed corporation registered to carry on Type 4 (Advising on Securities) and Type 9 (Asset Management) regulated activities. The opinions expressed in this research report reflect the opinion of Smart Grandly Asset Management Limited. In accordance with the Code of Conduct for Persons Licensed or Registered with the Securities and Futures Commission, the licensed representatives (and their associates) shall not deal or trade any financial instruments detailed in this report (i) in a manner contrary to this research report; (ii) within 30 days prior to and 3 business days after the issue of this research report. Furthermore, all interests held by the licensed representatives (and their associates) in any financial instruments detailed in this report is disclosed in Schedule 1 of this report. In the case of securities, the licensed representatives (and their associates) have not been employed in any company in which the securities relate. The licensed representatives (and their associates) will not receive direct or indirect compensation due to the opinions expressed in this report.

Important Note: The information and opinions expressed in this research report are intended for current and prospective clients of Smart Grandly Asset Management Limited only. It does not constitute an invitation or offer to enter into any agreement and is provided for information purposes only. It has been prepared with reasonable care, using all information and resources available at the time of issue. Opinions expressed are current opinions as at the date of issue. The information and the opinions contained herein are subject to change without notice. Smart Grandly Asset Management Limited is under no duty to update this research report. Smart Grandly Asset Management Limited makes no representations or warranties, either express or implied, to the accuracy or completeness of this research report, its contents or otherwise. Smart Grandly Asset Management Limited, Grandly Financial Services Limited, Grandly International Financial Group Limited, and their respective directors, managers, partners, representatives or employees shall not be held responsible for any loss or liability resulting from the use of this research report. Before making investment decisions, investors should carefully consider whether the financial instruments detailed in this research report are suitable in light of the investor's financial position, investment objectives and experiences, risk tolerance and other relevant circumstances. No part of this material may be (i) copied, photocopied, or duplicated in any form, by any means; or (ii) redistributed without the prior written consent of the Smart Grandly Asset Management Limited.
