

Biden Signs \$768 Billion Defense Bill

Market Recap

Asian stocks were generally weaker with U.S. crude in holiday-thinned trading on Monday, as uncertainty over the economic impact of the Omicron coronavirus variant weighed on investor sentiment. Hang Seng Index was closed due to public holiday, Shanghai Composite was down 0.06%, NKY 225 was down 0.37%.

European stocks ended higher on Monday while trading volumes were thin with the U.K. market closed for a holiday, as investors assess a surge in Covid cases and the impact it may have on the economic recovery. FTSE 100 was closed due to public holiday, DAX was up 0.5%, CAC40 up 0.76%.

U.S. stocks rose in thin post-Christmas trading on Monday, while analysts queried whether the favourable market conditions that drove Wall Street to all-time highs this year would continue into 2022. Dow Jones was up 0.98%, S&P 500 was up 1.38%.

In commodities, Brent was up 3.23%, Gold was up 0.1%, Bitcoin was down 0.16%.

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Figure 1: Key Global Markets Recap

Grandly Key Global Market Recap December 27, 2021					
Equities	Prev. Close	1D Chg	Commodities	Prev. Close	1D Chg
Dow Jones	36302.4	0.98%	BCOM	100.3759	1.49%
S&P 500	4791.2	1.38%	Brent	78.6	3.23%
Stoxx 50	4288.0	0.77%	Gold	1812.13	0.10%
FTSE 100	7372.1	0.00%	Bitcoin	50989.1	0.16%
DAX	15835.25	0.50%	FX	Prev. Close	1D Chg
CAC 40	7140.39	0.76%	Dollar Index	96.093	0.08%
NKY 225	28676.5	-0.37%	EURUSD	1.1328	0.08%
Hang Seng	23223.8	0.00%	USDCNY	6.371	0.05%
Shanghai Com.	3616.0	-0.06%	HKDCNY	0.81681	0.04%
Shenzhen Com.	14715.65	0.04%	Rates	Prev. Close	1D Chg
A50	15811.1	-0.50%	3m SHIBOR	2.5	0bp
MSCI World	3237.7	0.96%	3m LIBOR	0.21788	0bp
VIX	17.7	-0.3	UST 10yr Yield	1.4756	-1.71bp

Source: Smart Grandly

Figure 2: Key Global Data/Events

Country		Data/Event
20:00	Brazil	Unemployment Rate Oct
20:30	Brazil	Industrial Output Nov (y/y)
20:30	US	FHFA House Price Index Oct (m/m)
23:00	US	Richmond Fed Manufacturing Index Dec

Source: Smart Grandly

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