

## Gold Hits a Fresh Record High as Key US Jobs Data Weakens

### Market Recap

Hang Seng Index rose 1.43%, Shanghai Com. rose 1.24%, NKY 225 rose 1.03%.

European stocks FTSE 100 fell 0.09%, DAX fell 0.73%, CAC 40 fell 0.31%.

U.S. stocks S&P 500 fell 0.32%, Dow Jones fell 0.48%.

In commodities, Brent fell 2.22%, Gold rose 1.15%, Bitcoin rose 1.12%.

### Latest News & Research

- Saudi Arabia wants OPEC+ to consider reviving more oil production ahead of its scheduled return at the end of next year to reclaim market share. A video conference on Sunday that consider what to do with a 1.66 million barrels a day tranche of halted supplies, having just fast-tracked the return of a previous layer over the past five months. Brent oil futures fell as much as 2.4%.
- The Canadian economy shed jobs for a second consecutive month and the unemployment rate rose to 7.1%, increasing the odds of an interest-rate cut from the Bank of Canada. Employment fell by 65,500 positions in August, with the largest job losses in professional services, transportation, and manufacturing, and the numbers were largest in Ontario.
- The Fed is failing American workers by dragging its feet and refusing to lower rates, Labor Secretary Lori Chavez-DeRemer says in statement about job report.
- European stocks dropped as concerns spurred by a soft US jobs report countered increased bets that the weak figures would prompt Federal Reserve to cut interest rates.
- Bullion rallied as much as 1.5% to hit a fresh all-time high above \$3,600 an ounce, extending a steep rally this week as bets on rate cuts intensify. The move came as a pivotal US payrolls report on showed a slowdown in hiring, while unemployment rose to the highest level since 2021.



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**Figure 1: Key Global Markets Recap**

Grandly Key Global Market Recap September 05, 2025					
Equities	Prev. Close	1D Chg	Commodities	Prev. Close	1D Chg
Dow Jones	45400.86	-0.48%	BCOM	102.4252	-0.39%
S&P 500	6481.50	-0.32%	Brent	65.5	-2.22%
Stoxx 50	5318.15	-0.53%	Gold	3586.69	1.15%
FTSE 100	9208.21	-0.09%	Bitcoin	111644.51	1.12%
DAX	23596.98	-0.73%	FX	Prev. Close	1D Chg
CAC 40	7674.78	-0.31%	Dollar Index	97.768	-0.59%
NKY 225	43018.75	1.03%	EURUSD	1.1717	0.58%
Hang Seng	25417.98	1.43%	USDCNY	7.1328	-0.12%
Shanghai Com.	3812.51	1.24%	HKDCNY	0.91491	-0.06%
Shenzhen Com.	12590.56	3.89%	Rates	Prev. Close	1D Chg
A50	14839.32	1.38%	3m SHIBOR	1.55	0bp
MSCI World	4191.23	0.05%	3m SOFR	4.13116	-2.26bp
VIX	15.18	-0.1	UST 10yr Yield	4.0742	-8.65bp

Source: Smart Grandly

**Figure 2: Key Global Data/Events**

Time(Beijing)	Country	Data/Event
7:50	JPY	Japan Gross Domestic Product (GDP) QoQ
11:00	CNY	China Trade Balance (USD)
14:00	EUR	Germany Industrial Production MoM
14:00	EUR	Germany Trade Balance

Source: Smart Grandly

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